## Quinn Industrial Holdings Limited 3rd Floor Europa House Harcourt Centre Harcourt Street Dublin 2

Cayman Islands Stock Exchange (the "CSX")
4th Floor, Elizabethan Square
P.O. Box 2408
George Town
Grand Cayman
Cayman Islands

14 April 2016

Dear Sirs

Notice to the CSX is hereby given by Quinn Industrial Holdings Limited, private company limited by shares, incorporated under the laws of Ireland (the "Issuer") in connection with the listing document dated 24 February 2015 (the "Listing Document") relating to the Class A EUR38,788,394.36 Subordinated Loan Notes due 17 December 2024 (the "Notes").

The Issuer increased the aggregate principal amount of the Notes to EUR39,755,447.48 by the creation of EUR967,053.12 of additional notes (the "Additional Notes"). The Notes and the Additional Notes have the same terms and the same conditions, being those stated in the Deeds (as defined in the Listing Document) constituting the Notes.

Yours sincerely,

Quinn Industrial Holdings-Limited

Name: DARA O'REILLY
Title: Director